STOCK. The Nature of the Project Not Precisely Disclosed Offer for Half His Stock Made to Every Shareholder, the Total Contem-

plated Investment Being \$3,000,000. Some interest wants to get the control of the Bank of New York, National Banking Association, which is the oldest bank in this city and has the proud honor of being No. 1 on the New York Clearing House daily balance sheet. A circular was received yesterday by all of the stockholders of the bank. It came from the offer to purchase from each stockholder one-half share. The stock is now quoted at \$275 bid. The bank's capital is \$2,000,000, and the purchase of a half interest would therefore mean an in-

vostment of \$3,000,000. Ownership of the stock is widely distributed and no one interest owns control.

charles D. Leverich, of the firm that makes the offer to buy the stock, is a director of the bank, and the belief was expressed in the financial district yesterday that the control

financial district yesterday that the control was being sought by interests within the bank twelf, the purpose being to unite the bank with some other banking institution in this city, which would, in view of the prestige of first place at the Clearing House and certain other advantages enjoyed by the Bank of New York, give up its own name. There was an unconfirmed rumor that the other bank was the Western National Bank.

The valuable charter of the Bank of New York was secured in 1787 by Alexander Hamflton. Asron Burr, who was Hamilton's political antagenist, obtained the charter of the Bank of the Manhattan tempany, which helds No. 2 at the Clearing House. Because of the Bank of the Manhattan tempany, which helds No. 2 at the Clearing House. Because of the bopular opposition to banks at that time the Manhattan Company was formed as a water company, but its charter allowed it to do a banking business. The Bank of New York was at first a State bank. When it became a national bank, as it wanted to retain its old name, it merely added "National Banking Association" to it.

The bank is at 48 Wall street. Ebenezer S. Mason, its President, ded a few weeks age, and the Presidency is vacant. John L. Riker, the Vice-President, refused yesterday to talk about C. D. Leverich & Bro. S. Creular.

SOUTHERN R. R. STOCK BOOMS. Immense Purchases of Stock Stimulate the Rumor Market.

A variety of rumers relating to the Southern Railway system were started in Wall Street yesterday by an uncommonly active movement in the shares of that company. The sale of Southern Railway stock in the New York Stock Exchange, for the day, aggregated 162,000 shares of common and 36,600 preferred. The price of the common advanced from 15 to 17% and the preferred shares sold up from

63% to 65%, the highest price yet attained. There was much talk of heavy buying for the Pennsylvania Railroad interest and reports were circulated early in the day that the Pennsylvania management was seeking to obtain control of the Southern. Vice-President Green of the Pennsylvania said that such reports were without foundation, but the Street insisted that if Pennsylvania was not after control it was seeking an interest in the property. Another rumor that held effective sway for a while was that the Southern had practically secured control of the Greater Seaboard Ar Line. This rumor, being premptly denied by representatives of the Seaboard, was modified a little later into a report that a close traffic alliance had been formed between the two companies, as the result of which Southern rates would be strictly maintained. The old story that the Southern Railway Company was about to acquire control of the Chicago, Indianapolis and Louisville (the reorganized Monon system) apparently had no other foundation than the fact that J. Pierpont Morgan has a controlling voice in both properties.

Persons confected with the Southern Railway system declared that they knew of no reason for this sudden activity and strength in the company's shares other than the steadily increasing earning capacity of the property. The Southern earned 4 8 per cert, on the preferred stock last year and paid only 3 per cent. The purchase of several blocks, of 1,000, 1,500, and 2,000 shares each, of Southern Railway stock gave strength to the belief that the movement had something more than a speculative ports were circulated early in the day that the

and 2,000 shares each, of Southern Railway stock gave strength to the belief that the move-ment had something more than a speculative impetus back of it. One large banking house was credited with having bought more than \$0,000 shares on an order to secure \$5,000.

Denies That It is Mismanaged or in Bad Shape Financially. H. W. Poor Bankers AND Financially.

TRENTON, N. J., Nov. 26.- The Kentucky Distilleries and Warehouse Company and the Distilleries Company of America, together with the constituent companies, of which the latter is composed, filed to-day an answer to the suit instituted in the Court of Chancery by Henry I. Dittman and Kalman Haas. The complainants sought, as stockholders, to have the Kentucky company dissolved. The answer denies at length the allegations of the bill. It asserts that Dittman and Haas do not repreasserts that Dittman and Haas do not represent any such proportion of the stockholders as they allege, and denies that the affairs of the Kentucky company are being mismanaged in the interest of the distilling company. The answer also denies that the Kentucky company is in bad shape financially or that the value of its property has depreciated, stating that the directors' report showed its cash assets to be \$3,299,100.52.

CONSULTATION ON THE CHARTER.

Roosevett and Odell to Meet the Members of the Revision Commission.

ALBANY, Nov. 26. -Gov. Roosevelt and Governor-elect Odell within the next ten days will consult with the members of the New York City Charter Revision Commission. The Gov-ernor has authorized the Commission to make public its report covering proposed changes in the Charter as soon as the report is ready.

Consolidated Exchange Booming.

President Wagar of the Consolidated Stock and Petroleum Exchange said yesterday that recent business on the New York Stock Fxchange had been so enormous as to tax its facilities, and that the overflow had naturally facilities, and that the overflow had naturally come to the smaller exchange, the business on which in certain stocks had even exceeded that on the Stock Exchange, Consolidated Excha ge seats he quoted at \$600 each. The assets of the exchange at the end of the fiscal year, May 31, 1900, were: Building, 58-62 Broadway, cost \$414,775; stock of clearing company, \$10,000 other cash assets, \$71,946.26 cash surplus in gratuity fund, \$403,540.73 total, \$100,221.99

The Empire State Realty Company, ALBANY, N. Y., Nov. 26 .- Articles of incorporation of the Empire State Realty Company of Now York city, with a capital of \$2,175,000, were filed to-day with the Secretary of State. The commany will deal in real estate and construct buildings. The directots are Thomas L. James, John D. Vermeule, George N. Hard, Phineas C. Lounsbury, Charles Gerding, A. H. Gilbert of New York city, Charles H. Roberts of Brooklyn, Edward Thompson of Northport and William C. Mattack of Elizabeth, N. J.

Chicago Shippers Accused of Underbilling. J. F. Ticker, chairman of the Central Freight Association, has filed a crimal complaint with the Interstate Commerce Commission against the interstate Commerce Commission against alleged fraudulent practice of certain Chic go self, rs. He says that the un exhibiting of fright is practised. The cage and other shippers, Mr. T. ker dichars, avid paying (roperrained freights by two ethics, one is to give less than the neutal weight of goods shipped and another is to describe the freight incorrectly in order to get a lower rate.

NEW BRUNSWICE, N. J., Nov. 26 - Apparently ARW BRINSWICK, N. J., Nov. 26 — Apparently there is no found then wands ver for the story that a midds are dwomer of the cit, who did recent in a Jew. cit was fid, had been drugged and so ut do for her death the women did for construction sale had worked in a factory ber and the care about the drugging and assent sees to have originated in the gossile of some of the women who worked with her.

Panama Ratiroad Looking for Steamships. In consequence of the disagreement between the Panama Railroad and the Pacific Mail Steamship Company over the terms of a new traffic contract, the rullroad company is said to be arranging to lease several steamships for the Pacific Coast trade.

TROUBLE IN STEEL AND WIRE BOARD Over the Steamboat Line Gates Hought -Talk of Stelcken's Resignation.

Fresh weakness developed in the stock market yesterday in the stock of the American Steel and Wire Company. The common stock sold as low as 43%, closing at 43%, a net decline of 1% for the day and a decline of all points from last week's top price. There wer fresh reports of discensions in the Board of Directors The trouble is said to have arisen out of the recent purchase of a Lake steamship line by John W. Gates and his friends for \$2,700,000 They have since, it is under stood, been endeavoring to arrange to have the Steel and Wire Company take over their firm of C. D. Leverich & Bro, and made an purchase by making an issue to them of \$5,000. on of bonds. The trouble in the board was this holdings of the bank's stock at \$300 a over this proposed bond issue, and it was reported vesterday that one result will be the resignation of Herman Sielcken as a director

Mr. Sielcken is the coffee expert of the American Sugar Refining Company and a personal friend of President Henry O. Havemeyer of the Sugar Company. He went into the Steel and Wire Company's board, it was reported, as the representative of Mr Havemeyer, who owned a good deal of Steel and Wire stock. John W. Gates arranged to leave this city yesterday afternoon for Port Arthur, Tex, for a shooting trip. Messrs Lambert, Edenborn and others of the Steel and Wire Company's directors went to Chicago last Saturday. Only the ordinary office employees were at the company's office yesterday.

SUGAR AND TRUST STOCK UP. Trust Said to Be Making Its Fight Through the National Company.

B. H. Howell, Son & Co., agents for the National Sugar Refining Company, advanced their price for refined sugars 5 points yesterday, or to 5.50 cents a pound. It was said to account for the advance that the reduction in the price of refined sugars last week had brought such a large amount of business to the company that a partial restoration of the price was warranted. Last week's reduction of 15 points was participated in by Arbuckle Brothers and the National Company. The American Sugar Retining Company has paid no attention to the cut, and it was reported in Wall Street yesterday that the American Company was making its fight through the National Company, in which H. O. Havemeyer is said to be a large stockholder. The stock of the American Company, on the news of B. H. Howell, Son & Co.'s action, advanced nearly 3 points. or the advance that the reduction in the price

financial.

LAST CALL!

SATURDAY, DEC. 1ST. is the last day we shall offer the treasury stock of the

EMPIRE COPPER CO. at \$1.25 a Share,

(Par Value \$10, full paid and non-assessable).

This Company OWNS about 42 acres of rich properly in Graham county, Arizona, and it is highly endorsed by Messrs. I. N. Stevens and B. M. Crawford, mining engineers. Our property adjoins the dividend paying mines of the Arizona and Detroit Copper Companies. Our free smelling ores average from 10 to 40 per cent. copper. Buy today.

Subscriptions by mail or in person. Make check or P. O. money order payable to

EMPIRE COPPER CO., No. 114 State St., - - Boston, Mass. IFSEND FOR PROSPECTUS.

THE PENNSTLVANIA RAILROAD COM-PANY.

GENERAL OFFICE, BROAD STREET STATION.
PHILADELPHIA, Novemier 20th, 1900
A Stock Transfer Office of the Company will be opened at 128 Broadway, New York, on December 1st, 1900.

J. C. SIMS,
Secretary.

Bankers and Brokers.

& Co., 18 Wall St., Investment

Dealers New York. | Securities.

Members New York Stock Exchange.

ENNIS & STOPPANI

Members Consolidated Stock Exchange New York Produce Exchange Est 1855
BANKERS AND BROKEIS.

84 New St. and 38 Broad St. New York. LIST OF DESIRABLE

STOCK and BOND CNITED STATES AND STATE BONDS (IN \$10034). INVESTMENTS STOCKS. WHEAT, COTTON.

A daily market letter, giving outline of markets, quotations, free; also, monthly table with prices Oct. Uptown Branch Office, ASTOR COURT, 20 W. 34TH ST. Adjoining "Waldorf-Astoria."

I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y.

STOCKS AND BONDS Bought and Sold for Cash or on Margin. JACOB BERRY & CO., CONSOLIDATED STOCK EXCHANGE,

stocks, Bonds, GRAIN, COTTON. Send for our new book entitled "A Glimpse at Wall Street and I's Markets," of unusual interest to careful operators. Also weekly or daily reports based upon scientific study of market conditions.

Arthur S. Leland & Co. 36 Wall St., N. T. 83 State St., Boston. Members N. Y. and Boston Stock Exchanges. Commission Orders Executed in Both Markets. COPPERS A SPECIALTY.

Stoppani & Hotchkin, Members New York Consolidated Stock Exchange.
66 BROADWAY, N. Y.
Orders executed for investment of an margin. STOCKS, BONDS, GRAIN, COTTON. Cons. R'wayElectric Equipment Stock DAVID PFEIFFER, 18 Wall St.

Diridends and Interest. Butte & Boston Consolidated Mining Co. Butte & Boston Consolidated Mining Co.
52 broadway, New York, Nov. 21st, 1800,
At a meeting of the Board of Directors of the Butte.
& Boston Consolidated Mining Company, a director of the Butte.
dend of Five Bollars (\$5) per share on the capital
stock of the Company was declared payable Becember 16th, 1900, to slockholders of record 12 o'clock
noon, Saturday, December 1st, 1800, The stock
transfer books of the Company will be closed at 12
o'clock noon, December 1st, 1800, and reopen December 1th, 1800.
WM. G. ROCKEFELLER, See'y & Treas. w.M. G. ROCKEFELLER, Secy & Treas.

Stricken in Church.

Stricken in Church.

While attending the Christ Reformed Church at Delayan and Washington avenues. Newark, con Sunday night, Samuel B S. Mandeville, 77 Fears old, was stricken with apoplexy. He was taken to his home at 70 Chester avenue and died shortly after.

W.M. G. ROCKEFELLER, Secy & Treas.

W.M. G. ROCKEFELLER, Secy & Treas.

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the Norfolk and Western companies. Irrespective of this plausible and probable development, the preferred stock has unquestionably been bought steadily by investors, who appreciate the constant industrial and commercial progress that the Southern States are making and also the tremendous impetus that movement has received this year by the unusually high prices received for their ; rincipal staple crop.

The shares of all of the Southern and Southwestern railroads were favorably influenced by the sharp advance in Southern Railway issues. Louisville and Nashville, St. Louis Southwestern, Missouri Pacific and Texas Pacific, the last mentioned being more extensively dealt in than for a long time, all closed materially higher than on Saturday. There was also a moderate degree of activity in St. Louis and San Francisco issues. Although trading in the transcontinental stocks has fallen off considerably, Union Pacific common received sufficient attention to advance the price a point and Northern Pacific common and Southern Pacific issues were firm The shares of the Granger trunk lines were exceptionally strong, notably Atchison preferred and Chicago, Buril gton and Quincy. It is understood that both the Atchison and Burlington companies will make an extraordinarily good showing of earnings for October in their monthly statements which are now due. Of the local traction stocks Brooklyn Rapid Transit made marked progress towards higher level, but the market for Manhattan Railway reflected profit taking

The industrial list was comparatively quiet Sugar Refining was extensively dealt in at advancing prices, ostensibly because of a slight advance in the price of refined sugars, but really because of the near approach to the quarterly dividend period. The market for the stock confirms the current belief that the distribu tion of profits will be larger than was made three months ago. The iron and steel group was held in check by further effective selling of American Steel and Wire common. That stock sustained a net loss of 1% per cent., which was the only noteworthy decline recorded. Now that the character of the dominating element in the management of the company is well known,it is doubtful whether its securities will be accorded an enviable position in the market until the element referred to is removed from power. On comparatively light selling Amalgamated Copper sustained a fractional net loss. In the late dealings the short interest in People's Gas became alarmed and advanced the price of that stock nearly two

points. Minor movements of interest were a sharp advance in Consolidated Gas, on expectations of an extra dividend in some form, renewed dealings in Denver and Rio Grande sercurities, also on prospects of an increased dividend upon the preferred stock. General Electric, Great Northern preferred, and New York Air Brake. The monetary situation was generally easier, the ruling rate for call being 3½ per cent, as against 4 and 4½ per cent, last week. According to all accounts commission houses are apparently borrowing very little, if any, more money than they were immediately after election, owing to the fact that their heaviest purchases of securities have been for actual buyers. The outside market was comparatively quiet; still some issues, notably International Pump common, sold at the highest prices recorded for them in several months. The closing was in the main strong. Minor movements of interest were a sharp in the main strong.

New York Stock Exchange-Sales Nov. 26

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THE SUR	, TUESDAI, NOVEMBER
Monday, Nov. 26. The total transactions in stocks to-day were the smallest of any full business day since the Presidential election. The failing off in the dealings was apparently due almost entirely to the interruption of telegraphic communication between this centre and practically all important points, both in this country and abroad, by the severe storms that are prevailing. The cable service suffered by damage to the land lines between here and Nova Scotia. There was obviously enough incentive to trade to have made the market exceedingly active had the out-of-town patrons of the Stock Exchange, including London arbitrage dealers, had an opportunity to receive quotations and transmit their orders. The market developments in Southern Railway common alone were sufficient to have stimulated a good deal of speculation. Notwithstanding the restrictions noted the market was fairly active, the total sales being nearly 200,000 shares. The dealings in bonds were not adversely affected by the considerations noted. They were, with one exception, the largest recorded in many weeks, being in excess of \$1,000,000 par value. There was unusually heavy tradling in Atchison adjustment 4s, Central of Georgia Consolidated 5s, Chicago and Alton \$15s, St. Louis Southern Railway first 5s. In stocks, the most prominent feature was heavy buying of Southern Railway common. It was currently reported that a banking house distributed orders for 50,000 shares of the stock. The house referred to certainly had a large amount of buying orders. It was inferred that the purchase referred to was for ac-	1000
ferred that the purchase referred to was for ac- count of the Pennsylvania Railroad Company	Sales High Low Clos No.
and was in pursuance of its policy of obtaining	100 Adams Ex 139 139 139
influential representation in all of its principal	20400 Amal Cop 98% 96% 96% - %
connecting lines, as it has done in the Baiti-	5200 Am C&F Co 21 20% 21
more and Ohio, the Chesapeake and Ohio and	600 Am C& Fp 67% 67% 67% - %
more and comment and a second	100 Am Cot Off 3114 3114 3114

600 Am C& Fp 6714 6714 6714 - 14 100 Am Cot Oil. 3114 3114 +1 100 Am Cot Oil p 90 300 Am Dist Tel 36 90 90 36 36 424 43% 1809 Am Ice 4414 71 72% + 16 1700 Am Lin OU. 700 Am Lin Oilp 4 0% 100 'm Malt 6100 Am Smelt .. 49% 48% 700 Am St Hoop 30 57300 Am Sugar.. 135% 132% 135 +214 200 Am S& Wp 88 9300 Am Tin Pl. 44% 42% 43% + % 700 Am Tin Pip 88% 6300 Am Tob Col 10% 109 1500 Anaconda . 50 49 50 +1 26600 AT&SF. 40 3914 7100 Balt & Ohio 81% 80% - 16 1000 Balt & O pf 85% 23300 Br'k'nR'pT 75% 73% 75% +1% 5200 Brunswick. 10 3000 Can South . 59% 35% 20400 Ches &Ohio 36% 3100 Chi & Alt .. 37 1100 Chi & Alt p 7514 100 Chi & N W. 168 11600 Chi Bur & Q138 1361 1374 +114 500 Chi Gt West 1416 14% 300 C G W p (A) 79 500 C G W deb.. 90% 79 200 Chile Lpf 58% 58 58% 26600 Chi M&St P129% 128% 128% 58% +1% 4000 Chi RI&P. 118% 118% 118% + 14 600 Chi Term pf 3014 3016 3016

400 CCCASt Lp11414 113% 1144 +1% 2500 Col F & L... 5314 5214 100 Col F & 1 pt 130 130 600 Col H C & L 16 6700 Col South'n. 7% 6% 16 500 Col So 1stpf 4 1/4 1700 Col So 2d pf 184 42 4314 +114 17% 18 4100 Con Gas.... 196% 192% 196% +4 6300 Con Tobac... 36% 35% 36 + % 700 Con Tob pf. 94 4800 Den & R.G., 2414 9314 9314 - 14 224 234 + 46 77 7716 +136 5900 Den& RG pf 784 100 Dul SS&Ap 144 144 144 1600 Erie 1st pf. 40 38% 49% + % 1600 Fed Steel pf. 7615 76 7615 + 15 2500 Fed Steel pf. 7615 24 25 + 15 1000 Ft W&RG 25 1300 Gen Elec 169% 187 169% +1%

700 Int Paper... 23 100 Int Power... 48 1200 Kan C So pf 37%

100 U Bag & Pp 75 20600 Union Pac. 72% 71% 5900 Union Pacp 81%

8 SCIAHCIIS 1 86 SILTA 17 914 Sen A CAASP & 91 52 Sen A L pf 28% Con Equip 13 5 Stan C e .. 36 Cruel S e. 17 S OCof NJ73 84 743 Cruci S pf. 7 A StorPower 11 Dis of A a 014 224 Tenn Cop. 194 Elec Boats 1 8 Union Cop 40 UR'y ofSt 21 Louis pf 68% 45 UR'y offst Blee Veh , 10 Em Sugar 83% 85 L bonds Em Subde 1 00% 102 Val. CAC Em Steel e 7 10 VALCAC EmSteel pf 40 48 5 per cent 37 Elec Pneu 3 BOSTON CLOSING QUOTATIONS.

3 WorthP pf108 112 4% 8 Adventure 816 E Bos L'4 9% 10 Areadian. 23 24 W End L 114 115 Arnold ... 6 614 Ag Ch e 27 28 Allantic ... 27 28 Ang Ch pf 78 79 Baltle ... 2714 2814 Am T & T. 159 160 Bingham. 1314 14 Erie Tel .. 108 109 Bos & Mon 328 330 Mez Tel. 2% 34 Butte & B 93 95 NE G&CS 14% 15% C & Hecia 830 825 Boe Et L. — 195 Centencop 175 2 1 C S Y e ... 142% 144 Centen Bu 24% 25 195 CentenCop 17% 18% CSY pf. - 127 Cochitt 91 Dom Coal 41 42 Cop Range 25 Gen El pf. 141 144 Franklin. Mass El c. 21% 22% Isle Royal. 39% 39% Mass El pf 77% 78% Michigan. 4% 6% Indo-E CC --11 Mohawk .. 23 Plant C Co 23% 24% Melones ... 1% 2 Merg'nVier — 192 O C (cop's) 3% 4 U Shoe c. 31 31% Old Dom... 31% 32 U Shoe pf. 23% 24 Oscols... 78 78% UnFruitCol 31 133 Parrot... 50% 51 West Epf. 63% 64% Quiney... 163 166 Bos & A. 249 251 Rhode Isl. Bos & Me. 197 -- Santa Pt. 251 Rhode Isl. 4 -- Santa Pt. 7% Boston El. 1 56% 158 S Ysabel. Cen M pf., -- 65 Tamarack 290 2 Fitchb'g pf 138 141 Tri-Moun. 11% WESER 92% 93% US Min. 11 65 Tamarack290 292 B G 1st 5s 77 80 Wolverine. 46% 46% BG 2d 5s. 45 50 Wyandotte 1% 1%

PHILADELPHIA CLOSING QUOTATIONS. Bid Arked. CambSteel 18% 18% Leh VRR 26% 26% C, O & G e 39 39% Marsden .. 10 10% C,O & G pf 46% 46 Phila Trac 99 99% BLC of A 10% 10% Un Trae . 35% + % E & PT 4100% 100% UGICo.. 125 125%

LATEST LONDON QUOTATIONS. Chesapeake & Ohto 37% Reading Denver & R.G.... 23% Reading 1st pf 32 Denver & R.G. pf... 79% Reading 24 pf..... 159 Erie. 14% St. Paul. 132
Erie 1st pf. 41% Southern Rallway 16
Erie 2d pf. 20% Southern R'y pf. 66%
Hillinois Central 128% Southern Pacific 41% Kanas & Texas... 124 Union Pacific..... 73% Kan & Tex pf..... 37% Union Pacific pf.... 84 Louisville & Nash. 84% Wabash pf....... 21%

New York Central 145 | Wabash deb B 38% Final sales compared with those of Saturday

Non. 24. Non. 26. A. T & SP 39 39% North Am. 18% 20
A. T & SP 39 83% No W ... 43 43%
Am Cot Oli 31% 31% N'west c. 166% 168
Am S Ref. 132% 135 Nor Pac a. 71% 71% Am Tob ... 109 109% Nor Pacpf 81% 829 Am Steel 29% 80 NY Cen. 141 1415 C CCAStL 66% 67 Rock IN .. 115% 1151 + 1 Ches & O. 35% 36% St Paul c. 128% 128% 14% So R'y 15 17% 14% So R'y pt. 63% 65% 14% So R'y pt. 63% 65% 14% De RG pt. 76% 77% St L SWpt. 34% 36% 1500 Great Norpf182 1814 182 +1 Gen Elec...1684 1694 Union Pac 714 724 1500 Hock Val pf 71 704 704 + 4 Gt Nor pf.181 1815 Union Ppf 814 815 700 Illinois Cen. 1254 1254 1254 + 14 Ill Cen....125 1255 US Rub 30 215

1200 Kan C So pf 374 37 374 44 Minnæstt. 63½ 64½ W Un Tel 84½ 64½ Mo Pac... 58½ 60½ WhæLE 10½ 10½ 10100 Louæ Nash. 831½ 81½ 83½ + 1½ 24300 Manhattan. 111½ 109½ 110½ - ½ Government bonds strong. The 2s and 5s 2000 Met St Ry. 174½ 172½ 173½ + ½ closed ½ per cent. higher bid each, and the 3s closed ½ per cent. higher bid each, and the 3s closed ½ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¾ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent. higher bid each, and the 3s closed ¼ per cent

66 + 35 New York Clearing House statement: Ex-75 changes, \$117,386,848; balances, \$6,857.62; Sub-72% + 36 Treasury debit balance, \$196,503. Railway gross earnings for the third week of November compare with those of the corre-sponding week of last year as follows:

orease of \$18,602 as compared with the same month of last year, and no \$17,568, an increase of \$3.321. For the four months of ding Oct. 31 the gross company were \$305.744, an increase of \$69,253 as compared with the corresponding period of last year, and not \$60.688, an increase of \$18,071

of \$18,071

The Toledo and Onio Central Railroad reports gross earnings for delaber of \$233,248, as necessarily as a compared with the same month of last year, and net \$70,271, an increase of \$6.846. For the four months ding Oct 31, the gross earnings were \$880,364, an increase of \$139,719, as compared with the corresponding period of last year, and net \$244,256, an increase of \$4.438.

The Hocking Valley Railway Company reports for October:

1900. 1890. Changes.
Gross earnings \$401.749 \$302.933 Inc. \$65.816
Oper. expenses 254.171 225.760 Inc. \$0.411 Net earnings. \$207.574 \$169.173 Inc. \$34.405 Total income. \$211,408 \$169,173 Inc. \$42,235 Charges...... 68,824 68,115 Inc. 709 Surplus \$142.584 \$101,058 Inc. \$41.526 From July 1 to Oct. 51: Gross earnings \$1.627,127 \$1,289,778 inc \$237,849 Oper. expenses 986,655 \$21,917 inc 181.788 Net carnings \$670.472 \$564.661 Inc. \$105.611 Other Income . 11,762 Total income \$682.234 \$561.861 Inc. \$117.073 Charges 266.409 269.225 inc. 27.184 Surplus \$355.825 \$295.636 Inc. \$90.189

The Chicago and Eastern Illinois Railroad company reports for October: Net earnings \$215,431 \$238,763 Dec. \$23,882 Other income 25,374 26,188 Dec. 814 ..\$109.976 \$137,394 Dec. \$27,418 From July 1 to Oct. 31: Gross earn'gs \$1,860,081 \$1,764,790 Inc. \$95,291 Oper. exp., less Laxes 1,123,265 916,015 Inc. 207,253 Net earn'gs. \$756.513 \$848.775 Dec \$111.062 Other income . 93.919 98.519 Inc. 100

Surplus \$307,442 \$431,810 Dec.\$124,378 The decrease for the year is largely a counted for by the fact that the company has expended \$100,000 more for improvements than during the proceeding year. preceding year.

The receipts of the Government to-day were: Customs, \$667,332; internal revenue, \$1,612,445, and miscellaneous, \$5,671, a total of \$2,335,481. The disbursements were \$2,105,000, an excess of receipts over extenditures of \$230,481. The receipts of the fiscal year to date have been \$237,278,638, and disbursements \$227,400,872, an excess of receipts over expenditures of \$9,877,706.

39.877,765.

An official count of the cash in the Treasury to-day, not including the gold reserve of \$150,000,000 and \$745,400,379 in gold, silver and notes, against which certificates are outstanding and compared with teat of Saturday, shows:

Net available cash bal.\$185,833,809 \$137,752,218 The Treasury to-day received bonds to the amount of \$295,500 to be exchanged for the new 2 per cent, bonds of 1330 under the Retunding act. The total amount of bonds received to date have been \$360,725,750.

Money in London, 3\(\text{M} \) age reent. Rates of discount in open market for short and three months' bills, 3\(\text{M} \) (1-16 per cent. Amount of builton withdrawn from the Bank of England on balance to-day, £15,000. Paris advices quoto 2 per cents at 100 francs 57\(\text{M} \) centimes. Exchange on London, 25 francs 12 centimes.

COMMERCIAL.

MONDAY, Nov. 26 .- GRAIN-Wheat-Spot was firm but dull. Sales, 95,000 bush., mainly for export here and at the outports. No. 2 red in elevator, 76%c.; No. 1 Northern Duluth, 5%@6%c. over December; No. 1 hard, 9%c. over Northwestern receipts were 759 cars, against 866 last week and 1,837 last year: Chicago, 128 cars, against 80 last week and 177 a year ago. Futures closed 4c to 4c lower. Sales, 1.865.000

bush. Prices as follows: Open- High- Low- Clos-ing. est. est. ing. 44', 44', 44', 44', 42', 42', 42', 42',

May 42' 42'.
The New York stocks are: Wheat, bu. 7,526,445 Dec. Corn, bu. 469,796 Dec. Oats, bu. 1,100,523 Dec. Rye, bu. 36,107 Inc. Barley, bu. 415,049 Inc. This shows the grain movement: New York: Wheat. Corn. Oats. Peccipis . 95,975 211,575 94,000 Exports . .123,666 136,467 125,737 Exports . 123,000 130,467 125,737 Chicago: Recipts . 110,000 547,000 165,000 Shipments .110,000 364,000 141,000 Houlato: .255,000 337,000 Shipments .117,000 215,000 96,000 The visible supply is as follows: Nos. 24. Changes.
.62,202,000 Dec. 128,000
.7,209,000 Dec. 1,189,000
.11,769,000 Dec. 45,000
.1,326,000 Dec. 45,000
.3,559,000 Inc. 278,000 Wheat, bu., Corn. bu. Oats, bu. Rye, bu. Barley, bu.

the statisticians are right who insist that the COPPER No on the spot was firmer at 75sc for 7. Sales, 2,000 bars this No. 7 at 75sc 2,000 for His No. 1 at 75sc 2,000 for His No. 1 at 75sc 2,000 for His No. 2 at 75sc 2,500 forces 20 to 28 points and closed firm, Sales, 20,556 COPPEE-Blo on the spot was firmer at 75% for No. 7. Sujes 2, with bars Ho No. 7 at 75% 2, 200 bars Hi No. 6 at 75% 2, 200 bars of the March of the March

Nales Highest Lowest - 5,500 6.25 6.25 1,000 6.35 6.35 - 22,250 6.45 6.40 Sales Highest Lowest Closing, 8,800 6,20 6,25 6,25 6,26 6,35 6,20 6,35 6,40 6,35 6,40 6,35 6,40 6,35 6,40 6,35 6,40 6,35 6,40 6,45 6,50 6,45 6,50 6,50 6,50 6,50 6,50 6,50 6,50 6,75 6,70 6,75 6,75 6,70 6,75 November 25,000 6.15 6.10 6.15 6.20
December 25,000 6.15 6.10 6.15 6.20
A decided falling off in the receipts at Santos caused a sharp advance in coffee prices on both sides of the water. Foreigners bought freely here and sho to covered. December notices circulated freely.

METALS—In London un was lower at \$128 11s. 3d. for spot and \$127 11s. 3d for futures. The local market was quiet. Copper was firmer in London at \$72 17s. 6d for spot and \$172 15s. 6d for futures. Here the market was quiet and steady. Prices here as follows. Copper, lake, 103, 47s. electrolytic, 168s.; casting, 168s.; lead, \$4.374; speiter, \$4.30 \$4.435; tim, \$28.50 nominal, tin plates, \$4.4 at mill: fron. No. 1. Northern, \$15.50 \$15.50. No. 2. Northern, \$16.50 \$16.50. No. 2. Northern, \$

CHICAGO, Nov. 26. These were to-day's prices.

Open High Low Clos- Sa

Wheat: ing. cst. est. ing. Nig. ing. Night 711 711 70 70 50 36 % 35 % 40 36 4 30 4 35 36 4 86 4 21 % 21 % 24 7.75 7.75 7.75 6.32 5 6.40 6.32 5

12.12 1 12 40 12.07 14 OTHER MARKETS. OTHER MARKETS.

Open - High - Low Closury - Cl Live Stock Market.

MONDAY, Nov. 26.

Receipts of beeves for two days were 4,107 head, including 21 cars for export alive, 135 for slaughters and 67 for the market, making, with the stale cattle, 85 cars on sale. Trade was slow, but prices were generally rated steady. About 20 rars were unsold late in the day. Common to choice native steers sold at \$3.75@\$4.49. per 100 lbs.; oxen and \$1.20@\$3.50. Dressed beef steady at \$5.26@\$3.25; cows at \$1.20@\$3.50. Dressed beef steady at \$5.96.85 jec. per lb. for native sides, extra beef selling up to 90. Cables unchanged. Exports to-day, mone: to-morrow, 676 beeves, 1,162 sheep and 4,360 quariers of beef. per 1b. for native sides, extra beef selling up to 9c. Cables unchanged. Exports to-day, mone: to-morrow, 676 beeves, 1,162 sheep and 4,360 quarters of beef.

Receipts of calves for two days were 1,731 head, including 86 for siaughterers and 1,645 for the market, making, with the stale calves, 1,636 on sale. Good fresh stock was firm at an advance of 25c.; stale and common stock slow, and fully 300 grassers were likely to be carried over. Common to choice veals sold at 34 c83.50 per 100 lbs.; tops at 38.50; grassers at \$1.75; yearlings at \$1.76; \$22, and fed and mixed calves at \$2.271; \$2.53.50. City dressed veals firm at 8@121/c. per lb.; mainly at 9@12c.

Receipts of sheep and lambs for two days were 10,818 head, including 7 cars for export alive, 7½ for slaughterers and 39 for the market, making, with the stale slock, 51 cars on sale. Good to choice sheep were firm: common and medium sheep slow; lambs oppened 25@35c. lower closed with part of the advance lost. Six cars were held over. Common to choice sheep sold at \$2.26\$3.75 per 100 lbs.; a few selected do. at \$4; culls at \$1.65.85.85.70; Canadian lambs at \$3.574/2\$\$5.560. Dressed mutton sold at 4½@7c, per lb.; dressed lambs at 6.281/c.

Receipts of hogs for two days were 10,044 head, including about 2 cars for the market. Firmer at \$5.18.25.36 per 100 lbs.; choice pigs might sell up to \$5.40.

Too Many Bulls Wanted to Sell at Once-Liver-A drop of 27 to 30 points, or about \$1.50 a bale. took place at the New York Cotton Exchange yesterday owing to a similar decline in Liverpool, increased receipts at the ports, a decline

SLUMP IN COTTON.

of Mc. at some of the Southern spot markets as well as at New York, and heavy long liquidation on both sides of the water in the absence of any very large short intere tin either market, especially in New York. The market ended steady at about the lowest figures of the d y, November being 9.84., December 9.72., January 9.58c., March 9.55c. and May 9.51c. The South was the heaviest seller here, though Europe also sent some selling orders. Bulls say that the decline is only temporary. Increase in Eric Telephone Capital Stock MILWAUREE, Wis., Nov. 26.- The Wisconsin branch of the Erie Telephone Company to-

day increased its capital from \$3,000,000 to \$5,000,000. Half of the added capital will be expended at once on improvements in Milwaukee and the State

MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises 7:00 | Sun sets .. 4:86 | Moon seta . 9:85 HIGH WATER-THIS DAY. Sandy Hook 10:44 | Gov. I'd. 11:16 | Hell Gate. 1:05 Arrived-MONDAY, Nov. 26.

Arrived—MONDAY, Nov. 26,
Ss Statendam, Van Der Zee, Rotterdam, Nov. 18.
Ss Cymrie, Lindsay, Liverpool, Nov. 16.
Ss Mesaba, Seagrave, London, Nov. 16.
Ss Mesaba, Seagrave, London, Nov. 10.
Ss Burgundia, Buhe, Marsellies, Nov. 2.
Ss Newcastle, Upson, Tampleo, Nov. 17.
Ss Hermann, Ohlerich, Progreso, Oct. 29.
Ss Olinda, Hansen, Cabbarien, Nov. 11.
Ss Santiago de Cuba, Johnson, Santiago, Nov. 11.
Ss Caracas, Furst, Porto Cabello, Nov. 16.
Ss Altal, Morris, Savanilla, Nov. 13.
Ss Neva, Danielsen, Madeira, Nov. 10.
Ss Antilla, Montell, Nassau, Nov. 22.
Ss Ydun, Christensen, Progreso, Nov. 19. Ss Antilla, Montell, Nassau, Nov. 22.
Ss Ydun, Christ-nsen, Progreso, Nov. 19.
Ss Prins Willem IL. Sibbelee, Port au Prince, lov. 21.
Ss Comus, Kemble, New Orleans, Nov. 21.
Ss Manna Hata, Charles, Baltimora, Nov. 25.
Ss Mannattan, Bennett, Portland, Nov. 25.
Ss Goldsboro, French, Philadelphia, Nov. 28.
Bark Dora, Barenborg, Bremen, Oct. 9.

ARRIVED OUT. Ss Fuerst Bismarck, from New York, at Gibraltar. Ss Bulgaria, from New York at Hamburg. OUTGOING STEAMSHIPS.

Sall To-day. Vessel Sads. 11 00 A M Anchoria, Glasgow.
Kaiser Wilhelm der Grosse,
Bremen
Advance, Colon
Cartbhee, Bermuda Ithaka, Tampico.
Jefferson, Norfolk
Algonguin, Charleston
El Sud, New Orleans
Castilian Prince, Brazil.
Ellen, St. Kitts

Havre...
Bremen...
Gibraltar...
St. Lucia...
Havre...
Hamburg...
Swansca...
Gibraltar... To-morrow. Antwerp ... Colon ... St. Thomas ... Brunswick ... Colon ... Nov. 17 Nov. 20 Nov. 21 Nov. 21 Nov. 24 Nov. 20 Due Wednesday. Nov. 28. Teutonie Werna
Werra
Europe
Tartar Prince
Philadelphian
Chalmette
Comanche Liverpool . . . Gibraltar . . . London

Due Thursday. Nov. 29.

New Orleans

Dus Friday, Nos. 20.